

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 /115 W
----- 107972

R 022136Z DEC 76

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 9027

INFO AMEMBASSY CARACAS

UNCLAS SANTO DOMINGO 5853

E.O. 11652: N/A

TAGS: ENRG, EAGR, ETRD, VE, DR

SUBJ: PETROLEUM AND SUGAR AGREEMENTS WITH VENEZUELA

REF: SANTO DOMINGO 5765

1. DOMINICAN-VENEZUELAN ACCORDS ON PETROLEUM AND SUGAR WERE SIGNED ON NOVEMBER 30, 1976, IN SANTO DOMINGO DURING VISIT OF PRESIDENT PEREZ. THE PETROLEUM FINANCING AGREEMENT WAS AS DESCRIBED IN REFTEL. THERE ARE, HOWEVER, MORE DETAILS NOW AVAILABLE ON THE SUGAR AGREEMENT.

2. THE GOV AGREED TO PURCHASE FROM THE DR ANNUALLY DURING THE PERIOD 1977-1979 ALL SUGAR IMPORT REQUIREMENTS OF VENEZUELA UP TO 100,000 METRIC TONS AND 50 PERCENT OF VENEZUELAN REQUIREMENTS BEYOND THE 100,000 TONS.

3. VENEZUELA AGREED TO PURCHASE THE DOMINICAN SUGAR (TO BE PAID FOR IN US DOLLARS) AT THE VENEZUELAN DOMESTIC MARKET PRICE AT THE TIME OF ARRIVAL IN VENEZUELAN PORTS, MINUS THE COSTS OF MARKETING, DISTRIBUTION AND TRANSPORTATION. (THE CURRENT PRICE OF SUGAR ON THE VENEZUELAN DOMESTIC MARKET IS ABOUT 12 CENTS A POUND).

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4. THE AGREEMENT WILL BE IN EFFECT FROM JANUARY 1, 1977 TO
DECEMBER 31, 1979 WITH AUTOMATIC ONE YEAR EXTENSIONS, UNLESS
EITHER GOVERNMENT NOTIFIES THE OTHER PRIOR TO THE PRECEDING
NOVEMBER 30.

5. TEXTS OF BOTH AGREEMENTS BEING POUCHED.
HURWITCH

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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